



# ANNOUNCEMENT

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## BOARD OF DIRECTORS

DING Poi Bor  
LAU Eng Foo (Andy)  
Dominic LIM Kian Gam  
ONG Yih Ching

## QUARTERLY ACTIVITIES REPORT FOR THE QUARTER FROM 1 JANUARY 2021 TO 31 MARCH 2021 (THE “REPORTING QUARTER”)

1. Works at the Beikeng Mine
  - 1.1. Carried out the open tender process for the ore extraction contractor, with the award to be given out at the end of the next reporting quarter.
  - 1.2. Completed the training of key personnel and security staff required under the regulations implemented by the Emergency Management Agency. Training for staff working in the magazine (i.e., explosives storage) will commence after receipt of the training notice from the relevant authorities.
  - 1.3. Completed recruitment of key personnel including mine manager and chief engineer.
  - 1.4. Completed the safety evaluation to renew the Blasting Permit, such evaluation includes upgrading the magazine, and certification of proper maintenance of the installed lightning protection, detection and monitoring equipment. Blasting Permit was renewed after these evaluation.
  - 1.5. Carried out routine maintenance works to ensure the Beikeng Mine is in working condition pending commencement of full commercial operations.

## 2. Exploration Expenditure Incurred

Total expenditure incurred and paid for activities classified as exploration and investigation works carried out during the Reporting Quarter was A\$Nil.

## Other Information Required Under Listing Rule 5.3

### (a) Information Required under Listing Rule 5.3.2

During the Reporting Quarter, save as disclosed above in this quarterly report, no activity relating to mining production or development was carried out.

### (b) Information Required under Rule 5.3.3

Set out in the next page.

## REGISTERED OFFICE

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The mining tenements held at the end of the quarter and their location

The Silverstone Project, a 4.83 km<sup>2</sup> tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under exploration licence number T35120110102043628 which expired on 30 October 2014. The Company has applied to the relevant authorities for an extension of time to apply for the renewal of this exploration permit. As the Company does not have any immediate plan to commence commercial operations at the Silverstone Project, the Company will only apply for the extension of the exploration permit (as a precursor for the Company to complete its application for an extraction licence) at such time when demand for and prices of iron ore make it feasible to commence commercial operations at the Silverstone Mine.

The Beikeng Mine, a 0.771 km<sup>2</sup> iron ore tenement located in Datian County, Sanming City, Fujian Province in the People's Republic of China, under extraction licence number C3500002010122110086857 which expires on 4 February 2023. The Company holds an 80% interest in the Beikeng Mine.

The mining tenements acquired and disposed of during the quarter and their location.

None.

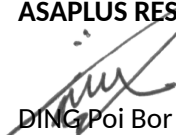
The beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

None.

The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.

None.

Issued for and on behalf of  
**ASAPLUS RESOURCES LIMITED**

  
DING Poi Bor  
Managing Director  
30 April 2021